

SUNDAY Q&A: November 5, 2023

SINCE OCTOBER Q&A THE BOARD HAS...

- Financial recap. Dorothy to report (if able). As of September financials:
 - Cash Flow – Holding thanks in large part to expense management and financial benefit of vacant positions.
 - YTD income – Lower than budget \$45,693. Comprised mostly of love offerings (\$28,195), education (\$5,285), and fundraising (\$8,400).
 - YTD rental income – Exceeds expectations \$9,558. Offsets lack of budget's Grace/Potentiality income (\$13,500).
 - YTD expense – Lower than budgeted \$34,907. Continue to draw down the Operating account to cover the shortfall.
 - Beginning in October, compensation expenses will increase a bit, increasing the gap between income and expense and likely reducing our Operating Account balance.
 - Operating Account – As of September, we had \$8,846 (netting out accounts payable) in Operating account, \$31,900 in Capital funds and \$15,378 in Prudent Reserve. Approx. \$1,200 will be expensed to the Capital Fund in Oct/Nov for two new dishwashers installed on 10/23.
 - Operating and Prudent Reserve funds total \$24,224, slightly over 1 month's expense (\$22,155 in Sept), an increase over last report but still well below goal of 3 months operating expenses in liquid accounts.
 - Monthly financials are posted on the bulletin board in the atrium. Prior month's financials are available after each board meeting; September financials are posted around 10/20.
- Correction: Budget figure in the last newsletter's financial snapshot published as \$1,514, should \$1,088.
- Identified membership meeting date possibilities: either 02/25 or 03/03. Please hold those dates open.
- Key Committee Reports:
 - Focused Ministry Program (FMP) – Team Lead: Rev. Charles. NEW. Formed as a temporary committee to review how UWM's FMP may fit for UOB. Committee will complete the UWM worksheets then Board will re-evaluate committee duration. Working through process details.
 - Fundraising – Team Lead: TBD. Inviting you to submit Fundraising ideas; get submittal form from Monica. We still need more people for this committee. If interested see Jean Polmateer.
 - Governance – Team Lead: Jean Polmateer
 - New Policy manual: Rev. 0 approved by Board (Oct). Plan to publish in Nov with staff training soon after. Community and volunteer informational sessions slotted for December. Specific dates TBD but will be posted on the events webpage and also in the weekly newsletter. Stay tuned...
 - Bylaws: Discussing revision now. Plan to submit to Board in December with plan for Board discussion in January. Proposed revisions to be sent to Membership prior to the membership meeting (late Feb / early March).
 - What's next? Governance committee will meet in 2024 likely with less frequency. The policy manual will need further refinement we know but wanted to get it in User's hands sooner rather than later.
 - Nomination – Team Lead: Ken McClellan (Chair). See Ken, Sara Agassiz (Alternate Chair), Sharon Wolf (Board Rep), or Rita Schwarting (Member Rep) if you have interest in a Board Seat.
- Please join us in the Installation service for Rev. Charles next weekend, Nov 12. To contact Rev. Charles: RevCP@unityofbellevue.org or call at 425-429-5914.

In Partnership: WHAT BOARD NEEDS FROM COMMUNITY

- Include in your daily affirmations: UOB is abundant, prosperous, and thriving.

In Partnership: WHAT COMMUNITY NEEDS FROM BOARD

- In person: Step up to the microphone (this allows those on-line to hear better).
- On-line: Post questions in chat. Monica will read for you.



Handouts: See UOB website under "about us" and "our board"
Board e-mail: www.unityofbellevue.org/board