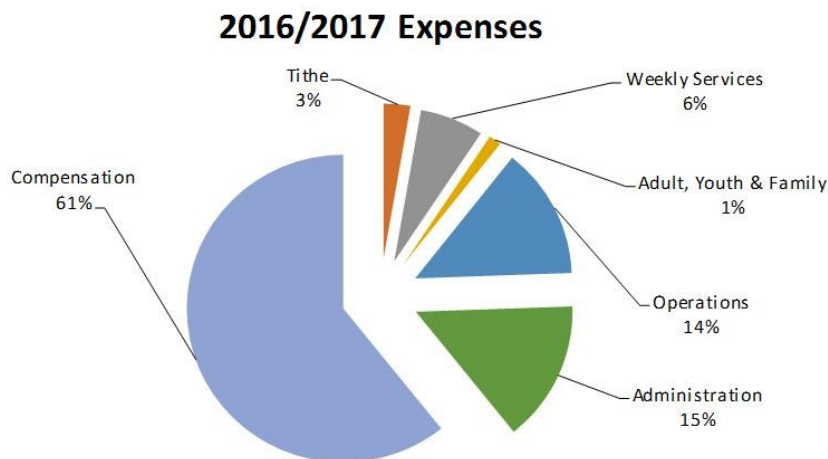
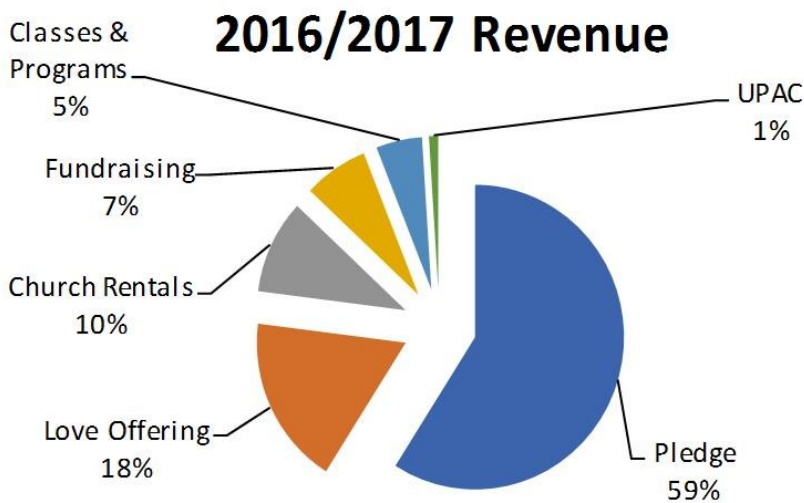


Unity of Bellevue Financial Report for Fiscal Year 2016/2017

(April 2016 Through March 2017)

It has been a very interesting year in terms of fiscal management but one that Unity of Bellevue has weathered very well thanks to the continued commitment and support of our wonderful congregant community. We entered this fiscal year in April of 2016 with an interim minister and an unknown path to securing a new full-time minister. The congregation's enthusiastic response to our request for added funding to support our minister search effort allowed us to successfully cover the search, selection and relocation of Paul Tenaglia to Unity of Bellevue without impacting operation. Another significant event was the approval of our membership of the Board proposal to sell the rental house and associated lot to provide a funding source for both near term and future capital repair and improvement needs. Unfortunately, the timing of this sale did result in an appreciable negative total cash flow for this fiscal year due to pre-sale preparation work that needed to be done to the house. These funds will be repaid once the sale is complete. We continue to be blessed with reliable financial support from all of our congregants and are especially grateful to those who have made a pledge commitment. That makes fiscal planning so much easier. Ken McClellan – Board Treasurer



Income	
Offerings/Services	\$ 296,814
Adult Ed & Programs	\$ 26,025
Retail/Book Store	\$ 6,774
Rentals - Church Bldg/Property	\$ 38,226
Rentals - Property Offsite	\$ 9,000
Fundraising	\$ 26,963
UPAC	\$ 7,508
Other/Miscellaneous	\$ 1,869
Total Income	\$ 413,179
Cost of Goods Sold	
Services/Offerings - COGS	\$ 5,411
Adult Ed & Programs - COGS	\$ 8,829
Retail - COGS	\$ 6,889
Rentals - Church Bldg - COGS	\$ 6
Rental Property - COGS	\$ 11,897
Fundraising - COGS	\$ 529
UPAC - COGS	\$ 1,766
Total COGS	\$ 35,326
Gross Profit	\$ 377,853
Expense	
Tithe Expense	\$ 10,193
Weekly Services	\$ 24,422
Adult, Youth & Family	\$ 4,799
Operations	\$ 51,161
Administration	\$ 54,868
Compensation Expenses	\$ 225,197
Total Expense	\$ 370,640
Net Income	\$ 7,213
Mortgage Principle	\$ (15,165)
Net Cash Position	\$ (7,952)